

# Swieqi Local Council

## Balance Sheet as at March 2011

### Fixed Assets

Office Furniture & Fittings	17,983.53	
Accumulated Depreciation - Office Furniture & Fittings	- 9,459.87	
Office Equipment	19,507.45	
Accumulated Depreciation - Office Equipment	- 8,612.42	
Urban Improvements	46,204.88	
Accumulated Depreciation - Urban Improvements	- 41,003.37	
Computer equipment	4,203.00	
Accumulated Depreciation - Computer equipment	- 2,231.44	
New street signs	56,008.47	
Accumulated Depreciation - New street signs	- 56,008.00	
Special Programmes	1,196,197.56	
Grants for Special Programmes	- 800,924.21	
		421,865.58

### Current Assets

Bank Accounts	493,437.06
Debtors & prepayments	3,556.26
	<u>496,993.32</u>

### Current Liabilities

Creditors: Short Term	79,788.70
Accruals	18,400.69
Deferred income	428,454.61
Retentions	41,970.80
	<u>568,614.80</u>

<b>Net Current Liabilities</b>	<u>- 71,621.48</u>
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### **Non-Current Liabilities**

<b>Net Assets</b>	<u><u>350,244.10</u></u>
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### Capital & Reserves

Retained Funds	315,768.61
Profit / Loss Account	34,475.49
	<u><u>350,244.10</u></u>

## Swieqi Local Council

### Accumulated Income & Expenditure for the Quarter January to March 2011

#### INCOME

GOVERNMENT	133,270.57
BYE-LAWS	5,232.00
INVESTMENT	211.40
GENERAL	-
	<hr/>
	138,713.97
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#### EXPENDITURE

PERSONAL EMOLUMENTS	18,695.20
OPERATIONS & MAINTENANCE	85,543.28
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	104,238.48
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#### SURPLUS

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34,475.49

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## Swieqi Local Council

### Accumulated Income for Quarter January to March 2011

#### Government

Annual	122,464.48	
Supplementary	9,500.00	
Special needs	-	
Public/government delegations	-	
Others	1,306.09	
Other Government Income	-	
	<hr/>	133,270.57

#### Bye-Laws

Community services	-	
Contravention of bye-laws	5,232.00	
Sponsorships	-	
General	-	
	<hr/>	5,232.00

#### Investment

Bank interest	211.40	
Government securities	-	
	<hr/>	211.40

#### General

Sponsorships	-	
Donations	-	
Contributions	-	
	<hr/>	-
		<hr/>
		138,713.97
		<hr/>

## 2.1 Consolidated Details of Income and Expenditure

ACCT NO	DESCRIPTION	March 2011			YEAR TO DATE 2011		
		ACTUAL Euro	TOTAL Euro	BUDGET Euro	ACTUAL Euro	TOTAL Euro	BUDGET Euro

### 2 Income

0000	Government	133,270.57		122,584.50	133,270.57		122,584.50
0020	Bye-Laws	5,232.00		8,000.00	5,232.00		8,000.00
0090	Investments	211.40		-	211.40		-
0100	General	-		-	-		-
		138,713.97		130,584.50	138,713.97		130,584.50

### 1000 Expenditure

1000	Personal emoluments	18,695.20		21,693.00	18,695.20		21693
2000	Operations and maintenance	85,543.28		103,711.00	85,543.28		103711
7000	Capital expenditure	469.88		2,325.00	469.88		2325
TOTAL		104,708.36		127,729.00	104,708.36		127,729.00

Balance	34,005.61		2,855.50	34,005.61		2,855.50
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Opening Net Current Assets (Liabilities)		
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Less Future Commitments - Short term creditors  
Projects not yet finalised

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Add Balance (Surplus/(Deficit))

34,005.61	34,005.61
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Available funds

34,005.61	34,005.61
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Allocation during Current Year

133,270.57	133,270.57
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% Financial Situation Indicator

26%

26%

Declaration:

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements

\_\_\_\_\_  
Mayor  
Name

\_\_\_\_\_  
Executive Secretary  
Name

\_\_\_\_\_  
Date

**2.2 Details of Income**

ACCT NO	DESCRIPTION	March 2011			YEAR TO DATE 2011		
		ACTUAL Euro	TOTAL Euro	BUDGET Euro	ACTUAL Euro	TOTAL Euro	BUDGET Euro
2	Income						
0000	Government						
0001	Annual	122,464.48		122,584.50	-		122,584.50
0002	Supplementary	9,500.00		-	-		-
0003	Special needs	-		-	-		-
0004	Public/government delegations	-		-	-		-
0005	Others	1,306.09		-	-		-
0015	Other Government Income	-		-	-		-
		<b>133,270.57</b>		<b>122,584.50</b>	-		<b>122,584.50</b>
0020	Bye-Laws						
0021	Community services	-		8,000.00	-		8,000.00
0036	Contravention of bye-laws	5,232.00		-	-		-
0056	Sponsorships	-		-	-		-
0066	General	-		-	-		-
		<b>5,232.00</b>		<b>8,000.00</b>	-		<b>8,000.00</b>
0090	Investment						
0091	Bank interest	211.40		-	-		-
0096	Government securities	-		-	-		-
		<b>211.40</b>		-	-		-
0100	General						
0110	Donations	-		-	-		-
0120	Contributions	-		-	-		-
		-		-	-		-
	<b>TOTAL</b>	<b>138,713.97</b>		<b>130,584.50</b>	-		<b>130,584.50</b>

## 2.3 Details of Expenditure

ACCT NO	DESCRIPTION	March 2011			YEAR TO DATE 2011		
		ACTUAL	TOTAL	BUDGET	ACTUAL	TOTAL	BUDGET
		Euro	Euro	Euro	Euro	Euro	Euro
1	Expenditure						
1000	Personal Emoluments						
1100	Mayor's allowance	2,706.50		2,736.50	2,706.50		2,736.50
1200	Employee salaries and wages	12,448.58		15,987.75	12,448.58		15,987.75
1300	Bonuses	- 364.94		-	- 364.94		-
1400	Income supplements	-		485.00	-		485.00
1500	Social security contributions	2,031.16		1,343.75	2,031.16		1,343.75
1600	Allowances	1,739.10		300.00	1,739.10		300.00
1700	Overtime	134.80		840.00	134.80		840.00
		<b>18,695.20</b>		<b>21,693.00</b>	<b>18,695.20</b>		<b>21,693.00</b>
2000	Operations and maintenance						
2100	Utilities	2,334.32		2375	2,334.32		2375
2200	Materials and supplies	1,149.27		875	1,149.27		875
	Repair and upkeep				-		0
2310	Public property				-		0
2311	Roads/Streets Pavements				-		0
2312	Upkeep of soft Areas				-		0
2313	Traffic signs	566.28			566.28		0
2314	Road markings	1,834.74		3000	1,834.74		3000
2315	Street names plaques				-		0
2360	Repair office equipment	178.00			178.00		0
2400	Rent	2,026.55		2089	2,026.55		2089
2500	National/International memberships	415.00		475	415.00		475
2600	Office services	1,179.62		1450	1,179.62		1450
2700	Transport	1,853.25		1875	1,853.25		1875
2800	Travel	788.00			788.00		0
2900	Information services			375	-		375
3000	Contractual services			85759.5	-		85759.5
3030	Insurance coverage				-		0
3041	Refuse collection	26,950.00			26,950.00		0
3042	Bulky refuse collection	16,324.18			16,324.18		0
3043	Street washing				-		0
3050	Mechanical sweeping	13,537.50			13,537.50		0
3055	Cleaning council premises	3.29			3.29		0
3060	Other contractual services	792.00			792.00		0
3061	Clean. & Maint. - Parks & Gardens	3,435.78			3,435.78		0
3067	Patching	1,159.45			1,159.45		0
3069	Street lighting	2,857.21			2,857.21		0
3100	Professional services	3,974.72		2362.5	3,974.72		2362.5
3200	Training				-		0
3300	Community & hospitality	3,183.02		2900	3,183.02		2900
3400	Incidental expenses			50	-		50
3600	Local enforcement expenditure			125	-		125
8000	Depreciation charge for the year	1,001.10		0	1,001.10		0
		<b>85,543.28</b>		<b>103,711.00</b>	<b>85,543.28</b>		<b>103,711.00</b>
7000	Capital expenditure						
7001	Acquisition of property				-		0
7100	Construction				-		0
7200	Improvements	197.88			197.88		0
7300	Equipment	272.00		2,325.00	272.00		2325
7500	Special programmes				-		0
		<b>469.88</b>		<b>2,325.00</b>	<b>469.88</b>		<b>2,325.00</b>
TOTAL		<b>104,708.36</b>		<b>127,729.00</b>	<b>104,708.36</b>		<b>127,729.00</b>

## Swieqi Local Council

### Accumulated Expenditure for Quarter January to March 2011

#### Personal Emoluments

Mayor's allowance	2,706.50	
Executive secretary	12,448.58	
Bonuses	- 364.94	
Income supplements	-	
Social security contributions	2,031.16	
Allowances	1,739.10	
Overtime	134.80	
		18,695.20

#### Operations and maintenance

Utilities	2,334.32	
Materials and supplies	1,149.27	
Repair and upkeep	2,579.02	
Rent	2,026.55	
National/International memberships	415.00	
Office services	1,179.62	
Transport	1,853.25	
Travel	788.00	
Information services	-	
Contractual services	65,059.41	
Professional services	3,974.72	
Training	-	
Community & hospitality	3,183.02	
Incidental expenses	-	
Local enforcement expenditure	-	
Depreciation charge for the year	1,001.10	
		85,543.28
		104,238.48

## Swieqi Local Council

### Expenditure for 1st Quarter with Budget Variance

	Actual 1st Qrt	Budget 2011 1st Qrt	Variance Bud - Act
<b><u>Personal Emoluments</u></b>			
Mayor's allowance	2,706.50	2,736.50	30.00
Executive secretary	12,448.58	15,987.75	3,539.17
Bonuses	- 364.94	-	364.94
Income supplements	-	485.00	485.00
Social security contributions	2,031.16	1,343.75	- 687.41
Allowances	1,739.10	300.00	- 1,439.10
Overtime	134.80	840.00	705.20
	<b>18,695.20</b>	<b>21,693.00</b>	<b>2,997.80</b>
 <b><u>Operations and maintenance</u></b>			
Utilities	2,334.32	2375	40.68
Materials and supplies	1,149.27	875	- 274.27
Repair and upkeep	2,579.02	3000	420.98
Rent	2,026.55	2089	62.45
National/International memberships	415.00	475	60.00
Office services	1,179.62	1450	270.38
Transport	1,853.25	1875	21.75
Travel	788.00	0	- 788.00
Information services	-	375	375.00
Contractual services	65,059.41	85759.5	20,700.09
Professional services	3,974.72	2362.5	- 1,612.22
Training	-	0	-
Community & hospitality	3,183.02	2900	- 283.02
Incidental expenses	-	50	50.00
Local enforcement expenditure	-	125	125.00
Depreciation charge for the year	1,001.10	0	- 1,001.10
	<b>85,543.28</b>	<b>103,711.00</b>	<b>18,167.72</b>
	<b>104,238.48</b>	<b>125,404.00</b>	<b>21,165.52</b>
 Capital Expenditure	469.88	2,325.00	1,855.12

### Income for 1st Quarter with Budget Variance

	Actual 1st Qrt	Budget 2011 1st Qrt	Variance Bud - Act
<b><u>INCOME</u></b>			
Government	133,270.57	122,584.50	- 10,686.07
Bye-Laws	5,232.00	8,000.00	2,768.00
Investments	211.40	-	- 211.40
General	-	-	-
	<b>138,713.97</b>	<b>130,584.50</b>	<b>8,129.47</b>



## Swieqi Local Council

### Expenditure (part) for 1st Quarter with Budget Variance

	Actual 1st Qrt	Budget 2011 1st Qrt	Variance Bud - Act
Road/Street Patching/Pavement	1,159.45	2,375.00	1,215.55
Signs & Road Markings	1,834.74	875.00	- 959.74
Other Repairs & Upkeep	1,149.27	3,000.00	1,850.73
	<b>4,143.46</b>	<b>6,250.00</b>	<b>2,106.54</b>

#### CONTRACTUAL SERVICES - part off

Refuse Collection & Street Cleaning	26,950.00	30,000.00	3,050.00
Bulky Refuse	1,750.50	2,250.00	499.50
Cleaning & Maintenance Parks/Gardens	3,435.78	3,000.00	- 435.78
Insurance Cover	-	500.00	500.00
Street lighting	2,857.21	2,500.00	- 357.21
	<b>34,993.49</b>	<b>38,250.00</b>	<b>3,256.51</b>

SWIEQI LOCAL COUNCIL

CASH FLOW STATEMENT

as at 31 March 2011

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	Euro	Euro
<b>Cash Flows from Operating Activities</b>		
Surplus for the month	34,475	
Adjustment for:		
Depreciation	1,001	
Interest receivable	(211)	
Receivables	9,152	
Payables	(17,523)	
Deferred income	<u>219,434</u>	
<b>Net cash from operating activities</b>		246,328
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(467)	
Interest received	<u>-</u>	
<b>Net cash used in investing activities</b>		<u>(467)</u>
Net movement in cash and cash equivalents		245,861
Cash and cash equivalents at beginning of period		247,576
<b>Cash and cash equivalents at end of period</b>		<u><u>493,437</u></u>